



POLICY ON MATERIALITY

1. Introduction

This Materiality of Event Policy ("the Policy") outlines the principles and guidelines governing the determination of materiality of events or information for **RAKAN STEELS LIMITED**, a listed company ("the Company"). The Policy aims to ensure transparency, fairness, and compliance with regulatory requirements in disclosing material events or information to stakeholders.

2. Purpose

The purpose of this Policy is to:

- a. Define the concept of materiality and establish criteria for assessing the materiality of events or information.
- b. Provide guidelines for the timely disclosure of material events or information to regulatory authorities, shareholders, investors, and other stakeholders.
- c. Ensure consistency, accuracy, and transparency in determining and disclosing material events or information.
- d. Establish procedures for the internal assessment and review of events or information to determine materiality.



3. Materiality Definition

Materiality refers to the significance or importance of an event or information that may influence the decisions of investors, shareholders, or other stakeholders. An event or information is considered material if its omission or misrepresentation could reasonably be expected to affect the decision-making process of users of financial statements or other disclosures.

4. Criteria for Assessing Materiality

The following criteria shall be considered in assessing the materiality of events or information:

- a. Financial Impact: Events or information with a significant financial impact on the Company's assets, liabilities, revenues, expenses, or cash flows.
- b. Market Impact: Events or information that may influence the Company's stock price, trading volume, or market perception.
- c. Regulatory Impact: Events or information that may trigger regulatory requirements, obligations, or penalties.
- d. Strategic Impact: Events or information that may affect the Company's business strategies, operations, or competitive position.
- e. Reputational Impact: Events or information that may affect the Company's reputation, brand image, or stakeholder trust.
- f. Legal Impact: Events or information that may result in legal disputes, litigation, or regulatory investigations.



CIN L27320UP1985PLC007582

RAKAN STEELS LIMITED

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,
Umran, Rania, Kanpur Dehat - 209311
Website : www.rakansteels.co.in

5. Disclosure Obligations

The Company shall disclose material events or information in accordance with the applicable laws, regulations, and listing requirements. Timely and accurate disclosure shall be made to regulatory authorities, stock exchanges, and other relevant stakeholders through appropriate channels and mediums.

6. Internal Assessment Process

The Company shall establish internal procedures and mechanisms for the assessment and review of events or information to determine materiality. This process shall involve collaboration between relevant departments, including legal, finance, compliance, and investor relations.

7. Review and Update

The Policy shall be periodically reviewed and updated as necessary to ensure alignment with regulatory changes, industry best practices, and evolving business needs. Amendments to the Policy shall be approved by the Board of Directors.



CIN L27320UP1985PLC007582

RAKAN STEELS LIMITED

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,
Umran, Rania, Kanpur Dehat - 209311
Website : www.rakansteels.co.in

8. Compliance and Enforcement

All employees, officers, and directors of the Company are required to comply with this Policy. Non-compliance with the Policy may result in disciplinary action, including termination of employment or legal consequences.

9. Conclusion

This Policy aims to promote transparency, accountability, and investor confidence in the Company's disclosure practices. By adhering to the principles and guidelines outlined herein, the Company demonstrates its commitment to effective corporate governance and stakeholder communication.

10. Contact Information

For any inquiries or clarifications regarding this Policy, please contact the Company Secretary or the Compliance Officer.